

GOYAL ALUMINIUMS LIMITED

(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED)

CIN: L74999DL2017PLC314879

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Tel No.: 011-49536409

Date: 04.03.2023

To,

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001
BSE Script Code: 541152

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051
NSE Symbol: GOYALALUM

Sub - Announcement Under Regulation 30 of SEBI (LODR), 2015.

Dear Sir,

With reference to the captioned subject, the company hereby informs that **Goyal Aluminium Limited ("The Company")** has an associate company named "**Wroley E India Private Limited**" (www.wroley.com), which is an extended arm of the company through which the company is diversifying its consumer base and knocking on the doors of the retail EV (electric vehicle) segment. The company is embarking on a new area of business, which is the manufacturing of electric scooters and low-speed scooters. The company is also ensuring an initiative of the government of India, "**Clean India and Green India**", which is very much essential considering the substantial rise in the issue of increased pollution across the globe.

1. Sanction of financing from Shri Ram Finance Limited

The associate company has secured sanction for financing from Shri Ram Finance Limited to offer customers financing solutions to purchase its electric scooter with monthly instalments. The company is highly positive and believes that this will make it easier for customers to choose e-scooters over existing fuel-mechanic vehicles in the two-wheeler segment.

2. Launch of high-speed electric scooters in April 2023

Additionally, the associate company is planning to launch its high-speed e-scooter, for which it has secured approval from the "Central Institute of Road Transport (CIRT)" and will do so in the month of April 2023. Considering the substantial demand of the electronics scooters in the market due to awareness amongst the consumers across the country, an associate company has successfully appointed 25 dealers in north India and is expecting to appoint 150 dealers across India by the end of 2023-24.

3. Land to set up a new manufacturing plant in Greater Noida

Further, the associate company has also applied with the Greater Noida Authority to participate in the online auction of an industrial land in a prominent location in Greater Noida for the setting up of the manufacturing plant for the manufacturing and promotion of Make in India E-scooters in Noida.

This is for your information and records.

Thanking You

Yours Faithfully,

**For and on behalf of
GOYAL ALUMINIUMS LIMITED
(Formerly Known as Advitiya Trade India Limited)**

**Sandeep Goyal
Managing Director
DIN: 07762515**